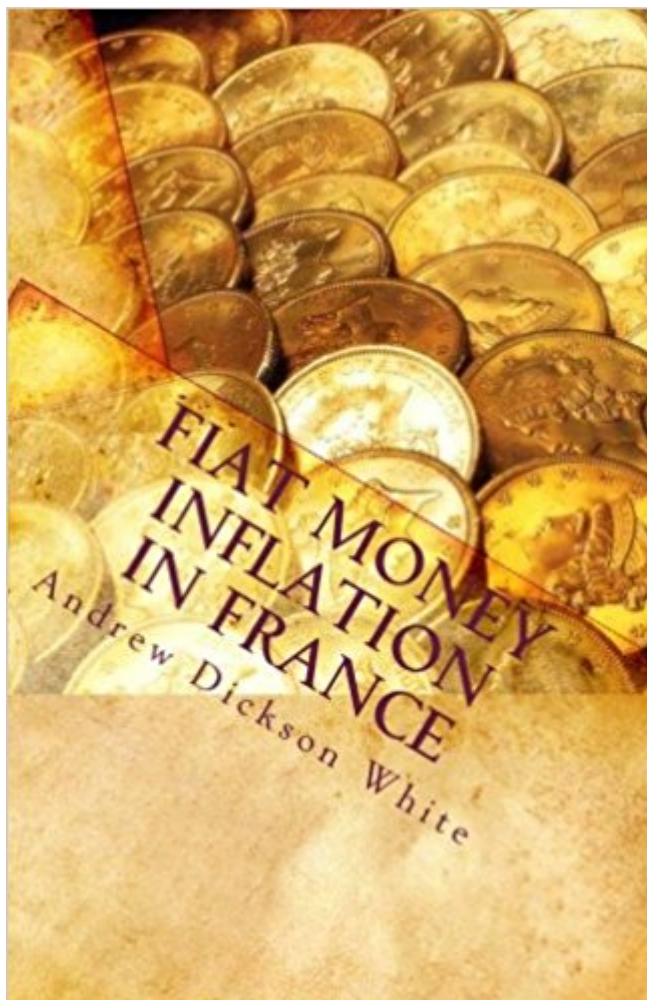


The book was found

Fiat Money Inflation In France



Synopsis

Fiat Money Inflation in France is as much about irrational human behavior as it is about financial crises and runaway inflation. White describes a disillusioned public who, under the influence of increasingly self-serving public officials and orators, accepted more and more assignant printings even though the perils of such printings had been documented throughout history and were then blatantly obvious right before their eyes. Andrew Dickson White presented this analysis of the runaway inflation in France to dissuade the US Government of printing its own paper money. At the time, he was successful.

Book Information

Paperback: 72 pages

Publisher: ReadaClassic.com (March 18, 2011)

Language: English

ISBN-10: 1611045010

ISBN-13: 978-1611045017

Product Dimensions: 5.5 x 0.2 x 8.5 inches

Shipping Weight: 5.1 ounces (View shipping rates and policies)

Average Customer Review: 4.6 out of 5 stars 47 customer reviews

Best Sellers Rank: #1,577,849 in Books (See Top 100 in Books) #58 in [Books > Business & Money > Economics > Inflation](#) #529 in [Books > Business & Money > Economics > Public Finance](#) #3516 in [Books > History > Europe > France](#)

Customer Reviews

Andrew Dickson White (1832-1918) was a U. S. diplomat, author, and educator, best known as the co-founder of Cornell University. In 1865 he became Cornell's first president and also served as a professor in the Department of History. After 14 years at Cornell, White took leave to serve as Commissioner to Santo Domingo (1871), the first U. S. Minister to Germany (1879-1881), and first president of the American Historical Association (1884-1886). He also served as President of the American delegation to The Hague Peace Conference (1899) and as the first U. S. Ambassador to Germany (1897-1902). In 1869 White gave a lecture on "The Battle-Fields of Science". Over the next 30 years he refined his analysis, expanding his case studies to include nearly every field of science over the entire history of Christianity. The final result was the two-volume History of the Warfare of Science with Theology in Christendom (1896) which became an extremely influential text on the relationship between religion and science. His other works include: Fiat Money Inflation in

France (1896) and Autobiography of Andrew Dickson White (2 volumes) (1905).

I enjoyed this book. I have been involved in trading and finance for several years and reading this was most interesting. It is amazing how the more things change the less they change. Some of the same issues 200 years ago as we have seen play out in our markets today. The experiments with fiat currency in France from 1790 to 1796 and all the 40 years it took for the economy and industry to recuperate back to where they had been before 1790 are amazing. The ruling party of the day and legislation was the primary culprit. I wonder what they would think now that we are less paper currency and more digital. The inflation in France and societal collapse was brutal, but today it could be much worse. Good background information.

A cogent review of monetary policy before/after the French Revolution. Promises made by government result in increasing devaluation of 'irredeemable' paper. (e.g. our "Federal Reserve Note" - not "Silver Certificate" of my youth). A little dry reading, if you are not interested in this issue. If you have any interest in why your "money" has become increasingly worthless, this little book will help you understand. The recent massive infusion of "new" money by our national bank, thus devaluing our currency further, is classic replication of these errors.

Written by Andrew Dickson White, a former president of Cornell, in 1912, this short book (written prior to word processors) describes the French Revolution's approach to financing the state. The book begins: "Early in the year 1789 the French nation found itself in deep financial embarrassment, there was a heavy debt and a serious deficit." From this point the book moves through the introduction of fiat money and the resulting inflation that was resolved by Napoleon's rise to power. The book was written at a time when the gold standard still prevailed, which limits some of the historical analogies to the present. The book is well written and this historical example of the danger of inflation is clearly presented. It is worth reading.

I discovered this book by a reference to it from Victor Sperandeo on his 2013 Youtube video on Hyperinflation. As a former Soros trader, Victor has over 45 years of practical experience in financial and commodities markets. The parallels in this book of France's 1790's to today's world economy, are absolutely frightening. With a world that superficially appears to be solvent (as of October of 2016), the world is anything but. This book may just help one survive the coming onslaught of the world's financial implosions. Good luck to us all we are going to need God's help to get thru the

coming mess.

good quality reprint, arrived on time

This book is an interesting historical primer on the monetary policy of the French Revolution, and adds an economic dimension to the crisis that was largely overlooked in my high school study of the subject (as far as I can remember). My only complaint is that it becomes somewhat repetitive, since the French kept making the same mistake over, and over, and over, and over again. I'm not an "end the Fed" guy but this was a very insightful book for those worried about our monetary policy or just interested in economic history.

This was a great book, a very quick read because it is only 60 pages. The book shows how the fiat currency system failed in France twice in 70 years. The people of France were fooled into using the fiat currency system again 70 years later. Governments use fiat currency to rob their citizens of their time, labor, wealth and savings. While doing this the society loses its morals, infrastructure decays, politicians become more corrupt, and so on. This happened in France in the 1790s and it shows how the world TODAY is pretty much the same. Learning about currency and monetary policy is a must. This book will help you understand why people have trouble saving, and how things don't go UP in price, the currency that they are priced in goes DOWN in value.

It is interesting to compare what happened centuries ago to our current situation. The fact that we are printing money at an ever increasing rate and that our debt is growing at an even faster rate -all while we trust these well intentioned schemes to deliver us with no pain or cost to ever increasing riches.

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